

CONNECTICUT STATE UNIVERSITIES - EASTERN CONNECTICUT STATE UNIVERSITY

FY 15-16 Budget		FY 15-16 Proj.		Fav(Unfav)		Comments
Pos.	Total Funds	Pos.	Total Funds	Pos.	Total Funds	
Revenue:						
	22,586,779		22,168,938		(417,841)	(1) As noted our total enrollment was slightly below the budgeted level. This resulted in lower tuition and related fees for the university.
	1,861,261		1,846,536		(14,725)	
	2,128,216		2,108,828		(19,388)	
	15,508,515		15,194,384		(314,131)	(2) Earlier short falls for part time students have been partly offset by winter session.
	3,895,400		3,616,520		(78,880)	
	2,841,083		2,780,144		(60,939)	
	1,763,284		1,897,210		133,926	
	1,551,913		1,510,451		(41,462)	
	398,720		398,160		(560)	
	31,140,248		31,047,002		(93,246)	(3) State appropriation reflects an early adjustment to state budget and the actual rescission by the governor was reversed and now reserves will be used
	22,759,795		22,701,617		(58,178)	
	20,548,093		20,407,991		(140,102)	(4) Housing and food reflect enrollment
	7,151,969		6,869,105		(282,864)	
	2,445,951		2,349,435		(96,516)	
	(1,440,251)		(1,413,416)		26,835	(5) Overall revenue is 1% below budget
	<u>134,940,976</u>		<u>133,482,905</u>		<u>(1,458,071)</u>	
Expenditures:						
Personnel Services:						
608	46,085,654	600	45,295,386	8	790,268	(6) Savings reflect open and delayed positions
Part Time:						
	279	294	5,700,000	(15)	(192,965)	(7) Slight increase primarily to cover open searches
	6	6	140,475	-	-	
	71	68	1,119,736	3	-	
	5	5	80,000	-	-	
	1	-	-	1	16,000	
	362	373	7,040,211	(11)	(176,965)	(8) Reflects additional workload and storms
	890,000		1,117,000		(227,000)	
	4,595,200		4,569,888		25,312	
	58,434,100		58,022,485		411,615	
	35,678,147		34,531,535		1,146,612	(9) Reflects lower PS and savings on rates when compared to original budget - insurance
	303,852		377,146		(73,294)	
	<u>94,416,099</u>		<u>92,931,166</u>		<u>1,484,933</u>	
Other Expenses:						
	7,268,340		7,840,657		(572,317)	(10) Increased funding to assist our students and also to aid in recruiting
	1,349,868		1,341,542		8,326	
	952,493		777,048		175,445	
	21,528,214		21,326,357		201,857	(11) Increased utilities less lower food services
	938,720		738,720		200,000	(12) Expected changes by BOR for expenses
	<u>32,037,635</u>		<u>32,024,324</u>		<u>13,311</u>	
Library Expenses						
	165,083		161,846		3,237	
	418,200		410,000		8,200	
	254,500		260,000		(5,500)	
	15,300		15,000		300	
	<u>853,083</u>		<u>846,846</u>		<u>6,237</u>	(13) Increased support for Library
	550,000		450,000		100,000	
	-		-		-	
	<u>127,856,817</u>		<u>126,252,336</u>		<u>1,604,481</u>	
	<u>7,084,159</u>		<u>7,230,569</u>		<u>146,410</u>	
Designated Transfers per BOT Policies						
	(3,695,400)		(3,616,520)		78,880	(14) Direct impact of fees collected
	(2,788,551)		(2,788,551)		-	
	(455,168)		(455,168)		-	
	(554,001)		(745,542)		(191,541)	(15) Increased set aside for future replacements
	-		-		-	
	-		-		-	
	-		-		-	
	-		-		-	
	-		-		-	
	<u>(7,493,120)</u>		<u>(7,605,781)</u>		<u>(112,661)</u>	
Other Designated Fund Requests						
	-		-		-	
	-		-		-	
	408,961		375,212		(33,749)	(16) Impact of reduction to Transform 2020
	-		-		-	
	-		-		-	
	-		-		-	
	<u>408,961</u>		<u>375,212</u>		<u>(33,749)</u>	
	-		<u>(0)</u>		<u>(0)</u>	